ORACLE FLEXCUBE

Accelerator Pack 12.2 – Product Catalogue

ORACLE

FINANCIAL SERVICES

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Domain Area – Islamic Banking

1.   Product Code – MCB3- Islamic Money Market

1.1 Business Scenario

This financial product viz., "MCB3" enables one Islamic Bank to obtain short term funds (overnight to one year) from other Islamic Bank, to meet statutory requirements like SLR, CRR, etc.

Target audience/beneficiaries   :   Banks

Coverage in FLEXCUBE   :   MC Module

1.2 Introduction

Through this product "MCB3", Islamic Banks obtain short term funds within them to meet their statutory obligations. This product is meant for short duration viz., overnight borrowings to one year.

1.3 Summary of Product

"MCB3" is used to cater to the short term needs of Islamic Banks, who require funds to maintain the statutory requirements like SLR, CRR, etc and for the counterparty to deploy the excess liquid cash available with it to earn a profit without much risk. This product is exclusively meant for commercial banks in the Islamic financial sector. Maximum duration of the lending is one year.

1.4 Synopsis

a. Inter-bank financial product.
b. Tenor varies from overnight borrowings to one year.
c. Profit rate is fixed.
d. Fulfills the short term fund requirements of the financial sector.
e. Commodity tracking is captured.

1.5 Detailed Coverage

1.5.1   Features :-

Main
- Currency   -   Local Currency (GBP)
- Book date – past/current/future   -   Enabled
- User Maturity date   -   Enabled
- Notice Days   -   1 week
- Fund Identification   -   Enabled
- Liquidation   -   Auto
- Maturity Type   -   Fixed
- Rollover   -   No

➢ Rounding rule	-	Truncate
➢ Profit period basis	-	Include From date
➢ Special Rollover	-	Principal
➢ ICCF Rollover	-	Product
➢ Schedule basis	-	Product
➢ Mode	-	Auto
➢ Roll by	-	Days
➢ Holiday Treatment for schedule	-	Consider Branch Holiday
➢ Track Receivable	-	Manual liquidation
➢ Liquidate back valued schedules	-	Enabled
➢ Brokerage details		
- Broker Code	-	Enabled

1.6   Events Covered

Following life cycles (Events) are supported for this product:-

- ACCR
- BOOK
- CAMD
- CONF
- GRNT
- INIT
- LIQD
- OFFR
- REAS
- REVC
- REVP
- ROLL
- VAMB
- VAMI

1.7 Advices / Messages

- MM_DEAL_SLIP – Deal Slip
- PAYMENT_MESSAGE – Payment message
- MM_CONT_ADV – Contract advice
- MMAMDADV – Amendment advice
- MM_ROLL_ADV – Rollover advice

1.8 Reports:

- Islamic MM Broker Confirmation Pending Journal
- Event Details Report
- Islamic Money market Forward Contracts Report
- Maturity Report
- Overdue Schedules Report
- Rate Revision Report
- Islamic Money Market Counterparty Confirmation Pending Journal
- Accrual Control Report
- Islamic Money Market Brokerage Details Report
- Islamic Money Market Forward Changes report
- Islamic Money Market Profit calculation Report
- Contract Retrieval Report

1.9 Special features/conditions

Supports Clean LC.

1.10 Additional Information (UDF) / Special maintenance

Following maintenances to be done:

- Branch Parameter
- General Ledger
- Interest & Charges
- Journal Entry
- Messaging
- Local Holidays
- Batch file for running EOD
- Interest Class Maintenance
- Charge Class Maintenance

2.   Product Code – MCB5- Islamic Money Market

2.1 Business Scenario

This financial product viz., "MCB5" enables one Islamic Bank to obtain short term funds (overnight to one year) from other Islamic Bank, to meet statutory requirements like SLR, CRR, etc.

Target audience/beneficiaries   :   Banks

Coverage in FLEXCUBE   :   MC Module

2.2 Introduction

Through this product "MCB5", Islamic Banks obtain short term funds within them to meet their statutory obligations. This product is meant for short duration viz., overnight borrowings to one year.

2.3 Summary of Product

"MCB5" is used to cater to the short term needs of Islamic Banks, who require funds to maintain the statutory requirements like SLR, CRR, etc and for the counterparty to deploy the excess liquid cash available with it to earn a profit without much risk. This product is exclusively meant for commercial banks in the Islamic financial sector. Maximum duration of the lending is one year.

2.4 Synopsis

   a. Inter-bank financial product.
   b. Tenor varies from overnight borrowings to one year.
   c. Profit rate is fixed.
   d. Fulfills the short term fund requirements of the financial sector.
   e. Commodity tracking is captured.

2.5 Detailed Coverage

2.5.1   Features :-

Main
   - Currency   -   Local Currency (GBP)
   - Book date – past/current/future   -   Enabled
   - User Maturity date   -   Enabled
   - Notice Days   -   1 week
   - Fund Identification   -   Enabled
   - Liquidation   -   Auto
   - Maturity Type   -   Fixed
   - Rollover   -   No
   - Rounding rule   -   Truncate
   - Profit period basis   -   Include From date
   - Special Rollover   -   Principal
   - ICCF Rollover   -   Product
   - Schedule basis   -   Product
   - Mode   -   Auto

➢ Roll by	-	Days	
➢ Holiday Treatment for schedule	-	Consider Branch Holiday	
➢ Track Receivable	-	Manual liquidation	
➢ Liquidate back valued schedules	-	Enabled	
➢ Brokerage details			
- Broker Code	-	Enabled	

2.6   Events Covered

Following life cycles (Events) are supported for this product:-

- ACCR
- BOOK
- CAMD
- CONF
- GRNT
- INIT
- LIQD
- OFFR
- REAS
- REVC
- REVP
- ROLL
- VAMB
- VAMI

2.7 Advices / Messages

- MM_DEAL_SLIP – Deal Slip
- PAYMENT_MESSAGE – Payment message
- MM_CONT_ADV – Contract advice
- MMAMDADV – Amendment advice
- MM_ROLL_ADV – Rollover advice

2.8 Reports

- Islamic MM Broker Confirmation Pending Journal
- Event Details Report
- Islamic Money market Forward Contracts Report
- Maturity Report
- Overdue Schedules Report
- Rate Revision Report
- Islamic Money Market Counterparty Confirmation Pending Journal
- Accrual Control Report
- Islamic Money Market Brokerage Details Report
- Islamic Money Market Forward Changes report
- Islamic Money Market Profit calculation Report
- Contract Retrieval Report

2.9 Special features/conditions

Supports Clean LC.

2.10 Additional Information (UDF) / Special maintenance

Following maintenances to be done:

- Branch Parameter
- General Ledger
- Interest & Charges
- Journal Entry
- Messaging
- Local Holidays
- Batch file for running EOD

3. Product Code – MCP3 –Islamic Money Market

3.1 Business Scenario

This financial product viz., "MCP3" enables one Islamic Bank to obtain short term funds (overnight to one year) from other Islamic Bank, to meet statutory requirements like SLR, CRR, etc.

Target audience/beneficiaries   :   Banks

Coverage in FLEXCUBE   :   MC Module

3.2 Introduction

Through this product "MCP3", Islamic Banks obtain short term funds within them to meet their statutory obligations.   This product is meant for short duration viz., overnight borrowings to one year.

3.3 Summary of Product

"MCP3" is used to cater to the short term needs of Islamic Banks, who require funds to maintain the statutory requirements like SLR, CRR, etc and for the counterparty to deploy the excess liquid cash available with it to earn a profit without much risk. This product is exclusively meant for commercial banks in the Islamic financial sector. Maximum duration of the lending is one year.

3.4 Synopsis

a. Inter-bank financial product.
b. Tenor varies from overnight borrowings to one year.
c. Profit rate is fixed.
d. Fulfills the short term fund requirements of the financial sector.
e. Commodity tracking is captured.

3.5 Detailed Coverage

3.5.1   Features :-

Main
- Currency   -   Local Currency (GBP)
- Book date – past/current/future   -   Enabled
- User Maturity date   -   Enabled
- Notice Days   -   1 week
- Fund Identification   -   Enabled
- Liquidation   -   Auto
- Maturity Type   -   Fixed
- Rollover   -   No
- Rounding rule   -   Truncate
- Profit period basis   -   Include From date
- Special Rollover   -   Principal
- ICCF Rollover   -   Product
- Schedule basis   -   Product
- Mode   -   Auto

➢	Roll by	-	Days
➢	Holiday Treatment for schedule	-	Consider Branch Holiday
➢	Track Receivable	-	Manual liquidation
➢	Liquidate back valued schedules	-	Enabled
➢	Brokerage details		
	- Broker Code	-	Enabled

3.6   Events Covered

Following life cycles (Events) are supported for this product:-

- ACCR
- BOOK
- CAMD
- CONF
- GRNT
- INIT
- LIQD
- OFFR
- REAS
- REVC
- REVP
- ROLL
- VAMB
- VAMI

3.7   Advices / Messages

- MM_DEAL_SLIP – Deal slip
- PAYMENT_MESSAGE – Payment message
- MMCONPLA – MM placement confirmation
- MM_CONT_ADV – Contract advice
- MMAMDADV – Amendment advice
- BILLNOTC – Billing Notice
- MM_ROLL_ADV – Rollover advice

3.8   Reports

- Islamic MM Broker Confirmation Pending Journal
- Event Details Report
- Islamic Money market Forward Contracts Report
- Maturity Report
- Overdue Schedules Report
- Rate Revision Report
- Islamic Money Market Counterparty Confirmation Pending Journal
- Accrual Control Report
- Islamic Money Market Brokerage Details Report
- Islamic Money Market Forward Changes report
- Islamic Money Market Profit calculation Report
- Contract Retrieval Report

3.9 Special features/conditions

Supports Clean LC.

3.10 Additional Information (UDF) / Special maintenance

Following maintenances to be done:

- Branch Parameter
- General Ledger
- Interest & Charges
- Journal Entry
- Messaging
- Local Holidays
- Batch file for running EOD

4.   Product Code – MCP5 –Islamic Money Market

4.1 Business Scenario

This financial product viz., "MCP5" enables one Islamic Bank to obtain short term funds (overnight to one year) from other Islamic Bank, to meet statutory requirements like SLR, CRR, etc.

Target audience/beneficiaries   :   Banks

Coverage in FLEXCUBE   :   MC Module

4.2 Introduction

Through this product "MCP5", Islamic Banks obtain short term funds within them to meet their statutory obligations. This product is meant for short duration viz., overnight borrowings to one year.

4.3 Summary of Product

"MCP5" is used to cater to the short term needs of Islamic Banks, who require funds to maintain the statutory requirements like SLR, CRR, etc and for the counterparty to deploy the excess liquid cash available with it to earn a profit without much risk. This product is exclusively meant for commercial banks in the Islamic financial sector. Maximum duration of the lending is one year.

4.4 Synopsis

a. Inter-bank financial product.
b. Tenor varies from overnight borrowings to one year.
c. Profit rate is fixed.
d. Fulfills the short term fund requirements of the financial sector.
e. Commodity tracking is captured.

4.5 Detailed Coverage

4.5.1   Features :-

Main

➢ Currency	-	Local Currency (GBP)
➢ Book date – past/current/future	-	Enabled
➢ User Maturity date	-	Enabled
➢ Notice Days	-	1 week
➢ Fund Identification	-	Enabled
➢ Liquidation	-	Auto
➢ Maturity Type	-	Fixed
➢ Rollover	-	No
➢ Rounding rule	-	Truncate
➢ Profit period basis	-	Include From date
➢ Special Rollover	-	Principal
➢ ICCF Rollover	-	Product
➢ Schedule basis	-	Product
➢ Mode	-	Auto

➢	Roll by	-	Days
➢	Holiday Treatment for schedule	-	Consider Branch Holiday
➢	Track Receivable	-	Manual liquidation
➢	Liquidate back valued schedules	-	Enabled
➢	Brokerage details		
	- Broker Code	-	Enabled

4.6   Events Covered

Following life cycles (Events) are supported for this product:-

- ACCR
- BOOK
- CAMD
- CONF
- GRNT
- INIT
- LIQD
- OFFR
- REAS
- REVC
- REVP
- ROLL
- VAMB
- VAMI

4.7   Advices / Messages

- MM_DEAL_SLIP – Deal slip
- PAYMENT_MESSAGE – Payment message
- MMCONPLA – MM placement confirmation
- MM_CONT_ADV – Contract advice
- MMAMDADV – Amendment advice
- BILLNOTC – Billing Notice
- MM_ROLL_ADV – Rollover advice

4.8 Reports

- Islamic MM Broker Confirmation Pending Journal
- Event Details Report
- Islamic Money market Forward Contracts Report
- Maturity Report
- Overdue Schedules Report
- Rate Revision Report
- Islamic Money Market Counterparty Confirmation Pending Journal
- Accrual Control Report
- Islamic Money Market Brokerage Details Report
- Islamic Money Market Forward Changes report
- Islamic Money Market Profit calculation Report
  Contract Retrieval Report

4.9 Special features/conditions

Supports Clean LC.

4.10 Additional Information (UDF) / Special maintenance

Following maintenances to be done:

- Branch Parameter
- General Ledger
- Interest & Charges
- Journal Entry
- Messaging
- Local Holidays
- Batch file for running EOD

4.11 Annexure I

Event Accounting Entries of all the above products are available in embedded file.

Event_Accounting_E
ntries_MC.xlsx

4.11 Annexure II

FLEXCUBE is using synchronous and asynchronous gateway services to ensure data flow from external system to FCUBS in XML format.

Bank can use gateway services for communicating external system to FLEXCUBE.

Gateway service for Islamic MM is FCUBSMCService and following are the operations under Islamic Money Market Service

Serivce Name	Service Description	Operations	Operation Description
FCUBSMCService	Islamic Money Market Service	ModifyMCCommTrk	Modification of Islamic Money Market Commodity Tracking
FCUBSMCService	Islamic Money Market Service	MCVamiDelete	Deletion of Islamic Money Market Value Dated Changes
FCUBSMCService	Islamic Money Market Service	MCVamiContract	Creation of Islamic Money Market Value Dated Changes
FCUBSMCService	Islamic Money Market Service	MCVamiAuthorize	Authorization of Islamic Money Market Value Dated Changes
FCUBSMCService	Islamic Money Market Service	DeleteProduct	Deletion of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	DeleteMCPayment	Deletion of Islamic Money Market Payment
FCUBSMCService	Islamic Money Market Service	DeleteMCContract	Deletion of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	DelMCCommTrk	Deletion of Islamic Money Market Commodity Tracking
FCUBSMCService	Islamic Money Market Service	CreateProduct	Creation of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	CreateMCPayment	Creation of Islamic Money Market Payment
FCUBSMCService	Islamic Money Market Service	CreateMCContract	Creation of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	ConfirmMContract	Confirmation of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	AuthorizeProduct	Authorization of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	AuthorizeMCContract	Authorization of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	RolloverMCContract	Rollover of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	ReverseMCPayment	Reversal of Islamic Money Market Payment

FCUBSMCService	Islamic Money Market Service	ReverseMCContract	Reversal of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	QueryProduct	Query of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	QueryMCPayment	Query of Islamic Money Market Payment
FCUBSMCService	Islamic Money Market Service	QueryMCContract	Query of Islamic Money Market Contract
FCUBSMCService	Islamic Money Market Service	ModifyProduct	Modification of Islamic MM Product
FCUBSMCService	Islamic Money Market Service	ModifyMCContract	Modification of Islamic Money Market Contract

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